

Amendment: LE 3

Representative **HERBKERSMAN** proposes the following amendment:

Section 112 - Debt Service

AMEND

112.1. (DS: Excess Debt Service) Excess debt service funds ~~from~~ *available in* Fiscal Year ~~2016-17~~ 2018-19 ~~must~~ *may* be ~~carried forward and~~ ~~expended in Fiscal Year 2017-18~~ *expended in the fiscal year* to pay down general obligation bond debt for which the State (1) is paying the highest rate of interest, (2) will achieve relief in constrained debt capacity, or (3) reduce the amount of debt issued.